

NOTICE ABOUT 2020 TAX RATES

Property Tax Rates in City of Beaumont

This notice concerns the 2020 property tax rates for City of Beaumont. This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.690967

This year's voter-approval tax rate: \$0.734527

To see the full calculations, please visit www.jeffcotax.com for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
MAINTENANCE & OPERATON	44,700,000
INTEREST & SINKING	975,000

Current Year Debt Service

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2011 CO	215,000	1,318,625	0	1,533,625
2011 GO REFUND	2,400,000	199,500	0	2,599,500
2012 CO	155,000	878,194	0	1,033,194
2012 GO REFUND	0	878,137	0	878,137
2013 CO	30,000	1,933,657	0	1,963,657
2015 GO REFUND	3,635,000	1,502,581	0	5,137,581
2016 GO REFUND	1,415,000	1,638,400	0	3,053,400
2018 CO	475,000	367,700	5,000	847,700
2016 TAX NOTE	284,932	3,360	0	288,292

Total required for 2020 debt service				17,335,086
- Amount (if any) paid from funds listed in unencumbered funds				475,000
- Amount (if any) paid from other resources				842,690
- Excess collections last year				0
= Total to be paid from taxes in 2020				16,017,396
collect only 100.00% of its taxes in 2020				0
=Total debt levy				16,017,396

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Allison Nathan Getz, Jefferson County Tax Assessor-Collector on August 07, 2020.