

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.705000 per \$100 valuation has been proposed by the governing body of City of Beaumont.

PROPOSED TAX RATE	\$0.705000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.647582 per \$100
VOTER-APPROVAL TAX RATE	\$0.706322 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Beaumont from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Beaumont may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Beaumont is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 22, 2021 AT 01:30 PM AT the Council Chambers, 801 Main Street, Beaumont Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Beaumont is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Beaumont at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Mayor Mouton	Council Member Durio
	Council Member Getz	Council Member Turner
	Council Member Feldschau	Council Member Neild

AGAINST the proposal:	
PRESENT and not voting:	
ABSENT:	Mayor Pro Tem Samuel

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Beaumont last year to the taxes proposed to be imposed on the average residence homestead by City of Beaumont this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.710000	\$0.705000	decrease of \$-0.005000, or -0.70%
Average homestead taxable value	\$138,007	\$151,162	increase of \$13,155, or 9.53%
Tax on average homestead	\$979.85	\$1,065.69	increase of \$85.84, or 8.76%
Total tax levy on all properties	\$56,675,355	\$62,375,371	increase of \$5,700,016, or 10.06%

For assistance with tax calculations, please contact the tax assessor for City of Beaumont at (409) 835-8516 or jeffcotnt@co.jefferson.tx.us, or visit www.jeffcotax.com for more information.